M E M O R A N D U M

Date: September 22, 2010

To: Board of Trustees

From: Kent Torrence

Subject: **FINANCIAL REVIEW – July 2010**

Attached you will find financial statements for July 2010. The financial statements are presented on a combined basis and for each division. Also included are *Key Financial Indicators, Transports and Requests for Service*, *Cash Rollforward*, and *Capital Expenditures Variance*. Please note that the financial statements are unaudited.

Highlights

On a year-to-date basis, the Eastern Division had a net loss of $144 thousand compared to a budgeted loss of $133 thousand, and the Western Division had a net loss of $541 thousand compared to a budgeted net loss of $622 thousand.

A review of our cash and working capital position will show that cash generated from operations is approximately $1.5 million over budget. This is primarily due to the "catch-up" effect on patient receipts as billing becomes current and a prepayment made against the estimated 2011 contractor rebate.

Combined Balance Sheets

Following is a discussion of significant assets and liabilities at July 31, 2010, and how the balances have changed from the prior year.

Other Miscellaneous Receivables

This balance represents three months of accrued utility bill receipts. There is a three month lag between the time utility bills are sent out to when the receipts are remitted to EMSA.

Due to Contractor

The due to contractor balance represents our liability to Paramedics Plus for June and July services. This balance usually includes two months of contractor billings.

Deferred Revenue

The deferred revenue balance consists of TotalCare revenue that has not yet been amortized and the contractor's rebate that has not been credited against the expense account.

Income Statements
Following is a discussion of operating revenues and expenses that vary significantly from budget.

Patient Service Revenue
Eastern division gross revenue exceeds budget by $263 thousand (4%) and Western exceeds budget by $415 thousand (7%).
Gross patient service revenue variances are primarily the result of differences between actual and budgeted transports for fiscal 2011. The Eastern Division had 155 more emergency transports than budgeted (3%); non-emergency transports were 1 more than budget. The Western Division emergency transports were more than budget by 239 (5%) and non-emergencies were 71 less than budget (17%).

The year-to-date collection rate is 78% for the Eastern Division compared to a budget of 63% and an actual for fiscal 2010 of 71%. The year-to-date collection rate is 81% for the Western Division compared to a budget of 63% and an actual for fiscal 2010 of 60%.

As previously mentioned, cash receipts were higher than budget due to a certain amount of catching up that occurred. It is expected that this will occur for the next couple of months and then patient receipts will return to levels closer to budgeted figures.

cc: Stephen Williamson – EMSA
Ann Singer – EMSA
Mike Albright – EMSA
Elizabeth Claxton – EMSA
Don Cannon – Tulsa City Council
Steve Wagner – City of Tulsa
Doug Dowler – City of Oklahoma City

EMSA
EMSA Combined
For the Month Ending July 31, 2010

	Month of July			For the 1 Months Ended July		
	Actual	Budget	Variance	Actual	Budget	Variance
Patient service revenue:						
Emergency base rate	$11,217,800.00	$10,495,833.34	6.88%	$11,217,800.00	$10,495,833.34	6.88%
Non-emergency base rate	449,545.68	484,337.50	-7.18%	449,545.68	484,337.50	-7.18%
Mileage	636,379.75	619,379.67	2.74%	636,379.75	619,379.67	2.74%
Special events	14,887.50	20,833.33	-28.54%	14,887.50	20,833.33	-28.54%
Subscription membership	7,967.35	28,750.00	-72.29%	7,967.35	28,750.00	-72.29%
Other revenue	401,288.43	400,500.00	0.20%	401,288.43	400,500.00	0.20%
	12,727,868.71	12,049,633.84	5.63%	12,727,868.71	12,049,633.84	5.63%
Deductions from revenue:						
Contractual allowances and bad debts	8,224,983.70	7,637,500.00	-7.69%	8,224,983.70	7,637,500.00	-7.69%
Collection fees and expenses	61,997.40	45,833.33	-35.27%	61,997.40	45,833.33	-35.27%
	8,286,981.10	7,683,333.33	-7.86%	8,286,981.10	7,683,333.33	-7.86%
Net patient service revenue	4,440,887.61	4,366,300.51	1.71%	4,440,887.61	4,366,300.51	1.71%
Operating expenses other than depreciation:						
Ambulance contract expense	3,741,161.55	3,858,374.42	3.04%	3,741,161.55	3,858,374.42	3.04%
Employee compensation & benefits	280,780.96	220,990.58	-27.06%	280,780.96	220,990.58	-27.06%
Medical supplies	128,541.81	112,500.00	-14.26%	128,541.81	112,500.00	-14.26%
Building rent, utilities and maintenance	63,336.72	74,516.66	15.00%	63,336.72	74,516.66	15.00%
Equipment maintenance	63,293.50	72,016.65	12.11%	63,293.50	72,016.65	12.11%
TotalCare campaign	3,251.82	5,333.33	39.03%	3,251.82	5,333.33	39.03%
Quality assurance fees	57,233.83	53,916.67	-6.15%	57,233.83	53,916.67	-6.15%
Telephone	106,762.63	70,416.67	-51.62%	106,762.63	70,416.67	-51.62%
Professional services	24,511.15	28,191.67	13.06%	24,511.15	28,191.67	13.06%
Miscellaneous supplies	25,156.63	23,999.99	-4.82%	25,156.63	23,999.99	-4.82%
Postage and courier service	7,006.72	5,875.01	-19.26%	7,006.72	5,875.01	-19.26%
Equipment lease	8,742.65	9,233.34	5.31%	8,742.65	9,233.34	5.31%
Other fees and expenses	236,948.46	197,166.67	-20.18%	236,948.46	197,166.67	-20.18%
Community relations	1,165.00	6,483.33	82.03%	1,165.00	6,483.33	82.03%
Office supplies	3,574.99	3,750.00	4.67%	3,574.99	3,750.00	4.67%
Insurance	4,780.74	8,991.67	46.83%	4,780.74	8,991.67	46.83%
Travel, meals, and training	6,841.91	9,916.67	31.01%	6,841.91	9,916.67	31.01%
	4,763,091.07	4,761,673.33	-0.03%	4,763,091.07	4,761,673.33	-0.03%
Operating inc. (loss) before depr.	(322,203.46)	(395,372.82)	18.51%	(322,203.46)	(395,372.82)	18.51%
Depreciation	359,834.00	359,833.33	0.00%	359,834.00	359,833.33	0.00%
Operating income (loss)	(682,037.46)	(755,206.15)	9.69%	(682,037.46)	(755,206.15)	9.69%
Nonoperating expense:						
Interest expense	10,806.51	4,100.00	-163.57%	10,806.51	4,100.00	-163.57%

EMSA
EMSA Combined
For the Month Ending July 31, 2010

	Month of July			For the 1 Months Ended July		
	Actual	Budget	Variance	Actual	Budget	Variance
Nonoperating expense	$10,806.51	$4,100.00	-163.57%	$10,806.51	$4,100.00	-163.57%
Nonoperating income - interest income	7,426.48	4,166.67	78.24%	7,426.48	4,166.67	78.24%
Net income (loss)	(685,417.49)	(755,139.48)	9.23%	(685,417.49)	(755,139.48)	9.23%

EMSA
EMSA Eastern Division
For the Month Ending July 31, 2010

	Month of July			For the 1 Months Ended July		
	Actual	Budget	Variance	Actual	Budget	Variance
Patient service revenue:						
Emergency base rate	$5,176,600.00	$4,904,166.67	5.56%	$5,176,600.00	$4,904,166.67	5.56%
Non-emergency base rate	307,448.06	320,562.50	-4.09%	307,448.06	320,562.50	-4.09%
Mileage	306,261.00	304,016.67	0.74%	306,261.00	304,016.67	0.74%
Special events	9,587.50	8,333.33	15.05%	9,587.50	8,333.33	15.05%
Subscription membership	7,911.10	7,916.67	-0.07%	7,911.10	7,916.67	-0.07%
Other revenue	400,257.65	400,000.00	0.06%	400,257.65	400,000.00	0.06%
	6,208,065.31	5,944,995.84	4.43%	6,208,065.31	5,944,995.84	4.43%
Deductions from revenue:						
Contractual allowances and bad debts	3,904,667.02	3,670,833.33	-6.37%	3,904,667.02	3,670,833.33	-6.37%
Collection fees and expenses	22,958.29	20,833.33	-10.20%	22,958.29	20,833.33	-10.20%
	3,927,625.31	3,691,666.66	-6.39%	3,927,625.31	3,691,666.66	-6.39%
Net patient service revenue	2,280,440.00	2,253,329.18	1.20%	2,280,440.00	2,253,329.18	1.20%
Operating expenses other than depreciation:						
Ambulance contract expense	1,664,565.00	1,700,000.00	2.08%	1,664,565.00	1,700,000.00	2.08%
Employee compensation & benefits	132,906.05	101,655.67	-30.74%	132,906.05	101,655.67	-30.74%
Medical supplies	78,843.62	69,750.00	-13.04%	78,843.62	69,750.00	-13.04%
Building rent, utilities and maintenance	18,742.00	21,683.33	13.56%	18,742.00	21,683.33	13.56%
Equipment maintenance	30,617.46	32,233.33	5.01%	30,617.46	32,233.33	5.01%
TotalCare campaign	1,845.04	2,000.00	7.75%	1,845.04	2,000.00	7.75%
Quality assurance fees	26,899.90	27,250.00	1.28%	26,899.90	27,250.00	1.28%
Telephone	45,548.91	28,750.00	-58.43%	45,548.91	28,750.00	-58.43%
Professional services	10,949.15	13,000.00	15.78%	10,949.15	13,000.00	15.78%
Miscellaneous supplies	10,888.03	11,083.33	1.76%	10,888.03	11,083.33	1.76%
Postage and courier service	3,207.14	2,833.34	-13.19%	3,207.14	2,833.34	-13.19%
Equipment lease	2,342.50	2,233.34	-4.89%	2,342.50	2,233.34	-4.89%
Other fees and expenses	203,094.13	169,791.67	-19.61%	203,094.13	169,791.67	-19.61%
Community relations	605.50	3,466.66	82.53%	605.50	3,466.66	82.53%
Office supplies	1,969.22	1,583.33	-24.37%	1,969.22	1,583.33	-24.37%
Insurance	2,205.78	4,991.67	55.81%	2,205.78	4,991.67	55.81%
Travel, meals, and training	3,035.24	4,416.67	31.28%	3,035.24	4,416.67	31.28%
	2,238,264.67	2,196,722.34	-1.89%	2,238,264.67	2,196,722.34	-1.89%
Operating inc. (loss) before depr.	42,175.33	56,606.84	-25.49%	42,175.33	56,606.84	-25.49%
Depreciation	194,250.00	194,250.00	0.00%	194,250.00	194,250.00	0.00%
Operating income (loss)	(152,074.67)	(137,643.16)	-10.48%	(152,074.67)	(137,643.16)	-10.48%
Nonoperating expense:						
Interest expense	11.85		0.00%	11.85		0.00%

EMSA
EMSA Eastern Division
For the Month Ending July 31, 2010

	Month of July			For the 1 Months Ended July		
	Actual	Budget	Variance	Actual	Budget	Variance
Nonoperating expense	$11.85		0.00%	$11.85		0.00%
Nonoperating income - interest income	7,335.83	4,166.67	76.06%	7,335.83	4,166.67	76.06%
Net income (loss)	(144,750.69)	(133,476.49)	-8.45%	(144,750.69)	(133,476.49)	-8.45%

EMSA Western
EMSA Western Division
For the Month Ending July 31, 2010

	Month of July			For the 1 Months Ended July		
	Actual	Budget	Variance	Actual	Budget	Variance
Patient service revenue:						
Emergency base rate	$6,041,200.00	$5,591,666.67	8.04%	$6,041,200.00	$5,591,666.67	8.04%
Non-emergency base rate	142,097.62	163,775.00	-13.24%	142,097.62	163,775.00	-13.24%
Mileage	330,118.75	315,363.00	4.68%	330,118.75	315,363.00	4.68%
Special events	5,300.00	12,500.00	-57.60%	5,300.00	12,500.00	-57.60%
Subscription membership	56.25	20,833.33	-99.73%	56.25	20,833.33	-99.73%
Other revenue	1,030.78	500.00	106.16%	1,030.78	500.00	106.16%
	6,519,803.40	6,104,638.00	6.80%	6,519,803.40	6,104,638.00	6.80%
Deductions from revenue:						
Contractual allowances and bad debts	4,320,316.68	3,966,666.67	-8.92%	4,320,316.68	3,966,666.67	-8.92%
Collection fees and expenses	39,039.11	25,000.00	-56.16%	39,039.11	25,000.00	-56.16%
	4,359,355.79	3,991,666.67	-9.21%	4,359,355.79	3,991,666.67	-9.21%
Net patient service revenue	2,160,447.61	2,112,971.33	2.25%	2,160,447.61	2,112,971.33	2.25%
Operating expenses other than depreciation:						
Ambulance contract expense	2,076,596.55	2,158,374.42	3.79%	2,076,596.55	2,158,374.42	3.79%
Employee compensation & benefits	147,874.91	119,334.91	-23.92%	147,874.91	119,334.91	-23.92%
Medical supplies	49,698.19	42,750.00	-16.25%	49,698.19	42,750.00	-16.25%
Building rent, utilities and maintenance	44,594.72	52,833.33	15.59%	44,594.72	52,833.33	15.59%
Equipment maintenance	32,676.04	39,783.32	17.86%	32,676.04	39,783.32	17.86%
TotalCare campaign	1,406.78	3,333.33	57.80%	1,406.78	3,333.33	57.80%
Quality assurance fees	30,333.93	26,666.67	-13.75%	30,333.93	26,666.67	-13.75%
Telephone	61,213.72	41,666.67	-46.91%	61,213.72	41,666.67	-46.91%
Professional services	13,562.00	15,191.67	10.73%	13,562.00	15,191.67	10.73%
Miscellaneous supplies	14,268.60	12,916.66	-10.47%	14,268.60	12,916.66	-10.47%
Postage and courier service	3,799.58	3,041.67	-24.92%	3,799.58	3,041.67	-24.92%
Equipment lease	6,400.15	7,000.00	8.57%	6,400.15	7,000.00	8.57%
Other fees and expenses	33,854.33	27,375.00	-23.67%	33,854.33	27,375.00	-23.67%
Community relations	559.50	3,016.67	81.45%	559.50	3,016.67	81.45%
Office supplies	1,605.77	2,166.67	25.89%	1,605.77	2,166.67	25.89%
Insurance	2,574.96	4,000.00	35.63%	2,574.96	4,000.00	35.63%
Travel, meals, and training	3,806.67	5,500.00	30.79%	3,806.67	5,500.00	30.79%
	2,524,826.40	2,564,950.99	1.56%	2,524,826.40	2,564,950.99	1.56%
Operating inc. (loss) before depr.	(364,378.79)	(451,979.66)	19.38%	(364,378.79)	(451,979.66)	19.38%
Depreciation	165,584.00	165,583.33	0.00%	165,584.00	165,583.33	0.00%
Operating income (loss)	(529,962.79)	(617,562.99)	14.18%	(529,962.79)	(617,562.99)	14.18%
Nonoperating expense:						
Interest expense	10,794.66	4,100.00	-163.28%	10,794.66	4,100.00	-163.28%

EMSA Western
EMSA Western Division
For the Month Ending July 31, 2010

	Month of July			For the 1 Months Ended July		
	Actual	Budget	Variance	Actual	Budget	Variance
Nonoperating expense	$10,794.66	$4,100.00	-163.28%	$10,794.66	$4,100.00	-163.28%
Nonoperating income - interest income	90.65		0.00%	90.65		0.00%
Net income (loss)	(540,666.80)	(621,662.99)	13.03%	(540,666.80)	(621,662.99)	13.03%

EMSA
EMSA Combined
For the Month Ending July 31, 2010

	2011	2010
Assets		
Current assets:		
Cash and cash equivalents:		
Cash in banks	$40,254.95	$98,271.50
Petty cash	1,700.00	1,700.00
Invested cash	5,136,401.39	6,719,032.02
	5,178,356.34	6,819,003.52
Patient accounts receivable:		
Patient accounts receivable	18,649,571.11	15,518,257.28
Receivables in collection	19,497,999.68	21,805,999.68
	38,147,570.79	37,324,256.96
Less allowance for contractual allowances and bad debts	27,029,291.00	27,591,291.00
Net patient accounts receivable	11,118,279.79	9,732,965.96
Other receivables:		
Due from contractor	313,058.21	420,542.80
Due from collection agency	43,303.03	11,743.49
Other miscellaneous receivables	1,588,683.28	1,406,519.05
	1,945,044.52	1,838,805.34
Other current assets:		
Prepaid assets	233,262.96	319,802.82
Other, principally funds held by trustee	(2,404.18)	(46,215.15)
	230,858.78	273,587.67
Total current assets	18,472,539.43	18,664,362.49
Property and equipment:		
Communication equipment	5,026,601.57	4,428,295.74
Buildings and leasehold improvements	3,346,201.18	3,021,642.70
Ambulances	4,360,860.73	1,799,734.51
Data processing equipment	6,495,488.80	3,882,503.80
On-board equipment	3,931,142.73	1,575,244.77
Office furniture and equipment	980,299.36	857,062.81
Miscellaneous other equipment	875,669.44	749,257.64
Land	64,200.00	64,200.00
Transportation equipment	339,027.24	268,899.69
Prepaid assets	170,693.30	1,363,569.20
Capital Lease	739,910.29	739,910.29
	26,330,094.64	18,750,321.15
Less accumulated depreciation	14,770,977.89	12,411,317.96
Net property and equipment	11,559,116.75	6,339,003.19
Other assets	14,676.67	14,676.67
Total assets	30,046,332.85	25,018,042.35

EMSA
EMSA Combined
For the Month Ending July 31, 2010

	2011	2010
Liabilities and Division Capital		
Current liabilites:		
Accounts payable and accrued liabilities	$2,324,764.68	$495,930.13
Due to contractor	8,143,400.63	7,355,785.10
Due to Quality Assurance Fund	138,028.32	47,279.55
Accrued retirement	212,875.12	249,326.77
Accrued salaries and wages	235,316.94	226,558.06
Current installments of long-term debt	900,000.00	600,000.00
Accrued interest payable	22,428.92	22,104.04
Deferred revenue	1,004,307.56	239,181.39
Total current liabilities	12,981,122.17	9,236,165.04
Other liabilities	21,752.22	21,752.22
Total liabilities	13,002,874.39	9,257,917.26
Division capital:		
Contributed capital	33,692,484.55	26,467,891.12
Retained earnings (deficit)	(15,963,608.60)	(10,675,120.48)
Current year earnings (loss)	(685,417.49)	(32,645.55)
Total division capital	17,043,458.46	15,760,125.09
Total liabilities & division capital	30,046,332.85	25,018,042.35

EMSA
EMSA Eastern Division
For the Month Ending July 31, 2010

	2011	2010
Assets		
Current assets:		
Cash and cash equivalents:		
Cash in banks	($269,813.87)	($111,805.96)
Petty cash	600.00	600.00
Invested cash	3,723,949.06	5,257,013.19
	3,454,735.19	5,145,807.23
Patient accounts receivable:		
Patient accounts receivable	8,667,554.94	7,234,811.36
Receivables in collection	7,790,999.82	9,135,999.82
	16,458,554.76	16,370,811.18
Less allowance for contractual allowances and bad debts	11,748,710.00	12,084,710.00
Net patient accounts receivable	4,709,844.76	4,286,101.18
Other receivables:		
Due from contractor	173,058.21	327,542.80
Due from collection agency	16,394.87	5,874.83
Other miscellaneous receivables	1,588,683.28	1,406,519.05
	1,778,136.36	1,739,936.68
Other current assets:		
Prepaid assets	101,199.20	141,270.73
Other, principally funds held by trustee	19,479.23	10,051.80
	120,678.43	151,322.53
Total current assets	10,063,394.74	11,323,167.62
Property and equipment:		
Communication equipment	2,628,203.98	2,352,517.77
Buildings and leasehold improvements	2,881,219.77	2,556,661.29
Ambulances	2,750,183.20	1,777,041.20
Data processing equipment	3,399,432.35	2,172,822.13
On-board equipment	2,104,684.88	937,948.95
Office furniture and equipment	399,260.95	321,648.85
Miscellaneous other equipment	462,086.43	395,431.72
Land	64,200.00	64,200.00
Transportation equipment	262,104.80	220,977.25
Prepaid assets	83,522.24	657,887.21
Capital Lease	338,087.66	338,087.66
	15,372,986.26	11,795,224.03
Less accumulated depreciation	8,283,981.08	6,847,185.27
Net property and equipment	7,089,005.18	4,948,038.76
Other assets	10,698.65	10,698.65
Total assets	17,163,098.57	16,281,905.03

EMSA
EMSA Eastern Division
For the Month Ending July 31, 2010

	2011	2010
Liabilities and Division Capital		
Current liabilites:		
Accounts payable and accrued liabilities	($1,554,683.29)	($1,356,356.11)
Due to contractor	3,526,695.83	3,117,504.81
Due to Quality Assurance Fund	138,028.32	47,279.55
Accrued retirement	106,606.79	140,432.53
Accrued salaries and wages	107,769.16	107,257.70
Accrued interest payable	22,428.92	22,104.04
Deferred revenue	490,355.48	96,706.18
Total current liabilities	2,837,201.21	2,174,928.70
Other liabilities	21,752.22	21,752.22
Total liabilities	2,858,953.43	2,196,680.92
Division capital:		
Contributed capital	4,649,487.66	4,282,366.89
Retained earnings (deficit)	9,799,408.17	9,499,135.51
Current year earnings (loss)	(144,750.69)	303,721.71
Total division capital	14,304,145.14	14,085,224.11
Total liabilities & division capital	17,163,098.57	16,281,905.03

EMSA Western
EMSA Western Division
For the Month Ending July 31, 2010

	2011	2010
Assets		
Current assets:		
Cash and cash equivalents:		
Cash in banks	$310,068.82	$210,077.46
Petty cash	1,100.00	1,100.00
Invested cash	1,412,452.33	1,462,018.83
	1,723,621.15	1,673,196.29
Patient accounts receivable:		
Patient accounts receivable	9,982,016.17	8,283,445.92
Receivables in collection	11,706,999.86	12,669,999.86
	21,689,016.03	20,953,445.78
Less allowance for contractual allowances and bad debts	15,280,581.00	15,506,581.00
Net patient accounts receivable	6,408,435.03	5,446,864.78
Other receivables:		
Due from contractor	140,000.00	93,000.00
Due from collection agency	26,908.16	5,868.66
	166,908.16	98,868.66
Other current assets:		
Prepaid assets	132,063.76	178,532.09
Other, principally funds held by trustee	(21,883.41)	(56,266.95)
	110,180.35	122,265.14
Total current assets	8,409,144.69	7,341,194.87
Property and equipment:		
Communication equipment	2,398,397.59	2,075,777.97
Buildings and leasehold improvements	464,981.41	464,981.41
Ambulances	1,610,677.53	22,693.31
Data processing equipment	3,096,056.45	1,709,681.67
On-board equipment	1,826,457.85	637,295.82
Office furniture and equipment	581,038.41	535,413.96
Miscellaneous other equipment	413,583.01	353,825.92
Transportation equipment	76,922.44	47,922.44
Prepaid assets	87,171.06	705,681.99
Capital Lease	401,822.63	401,822.63
	10,957,108.38	6,955,097.12
Less accumulated depreciation	6,486,996.81	5,564,132.69
Net property and equipment	4,470,111.57	1,390,964.43
Other assets	3,978.02	3,978.02
Total assets	12,883,234.28	8,736,137.32

EMSA Western
EMSA Western Division
For the Month Ending July 31, 2010

	2011	2010
Liabilities and Division Capital		
Current liabilites:		
Accounts payable and accrued liabilities	$3,879,447.97	$1,852,286.24
Due to contractor	4,616,704.80	4,238,280.29
Accrued retirement	106,268.33	108,894.24
Accrued salaries and wages	127,547.78	119,300.36
Current installments of long-term debt	900,000.00	600,000.00
Deferred revenue	513,952.08	142,475.21
Total current liabilities	10,143,920.96	7,061,236.34
Total liabilities	10,143,920.96	7,061,236.34
Division capital:		
Contributed capital	29,042,996.89	22,185,524.23
Retained earnings (deficit)	(25,763,016.77)	(20,174,255.99)
Current year earnings (loss)	(540,666.80)	(336,367.26)
Total division capital	2,739,313.32	1,674,900.98
Total liabilities & division capital	12,883,234.28	8,736,137.32

EMSA
Cash Rollforward
Year Ending June 30, 2011

	Eastern Division Actual	Eastern Division Budget	Eastern Division Variance	Western Division Actual	Western Division Budget	Western Division Variance	Combined Actual	Combined Budget	Combined Variance
Balance at June 30, 2009	$ 5,511,059	$ 5,511,059	-	(2,019,135)	(2,019,135)	-	3,491,924	3,491,924	-
Net revenue collected	2,200,916	1,889,726	311,190	2,522,535	2,123,288	399,247	4,723,451	4,013,014	710,437
Utility bill receipts	458,854	400,000	58,854				458,854	400,000	58,854
TotalCare proceeds	7,498		7,498	675	84,000	(83,325)	8,173	84,000	(75,827)
Payment to contractor	(1,289,376)	(1,732,603)	443,227	(1,727,895)	(2,191,233)	463,338	(3,017,271)	(3,923,836)	906,565
Operating expenses/changes in WC	(162,331)	(503,999)	341,668	(468,436)	(410,984)	(57,452)	(630,767)	(914,983)	284,216
Capital expenditures	(234,666)	(246,333)	11,667	(205,051)	(252,000)	46,949	(439,717)	(498,333)	58,616
Net debt proceeds/(reduction)			-		(23,250)	23,250	-	(23,250)	23,250
Interest income	652	4,167	(3,515)	71		71	723	4,167	(3,444)
Other	(2)	41,333	(41,333)	582,986	(1)	582,986	582,986	41,333	541,653
Balance at July 31, 2010	6,492,606	5,363,350	1,129,256	(1,314,250)	(2,689,314)	1,375,064	5,178,356	2,674,036	2,504,320

(1) 22,028 - '10 Other Western Subsidy
- '11 Edmond Subsidy
- '11 Other Western Subsidy
560,958 - '11 Oklahoma City Subsidy
582,986

(2) - '11 Other Eastern Subsidy

NOTE: The cash balance is net of the intercompany receivable/payable which results from consolidating the accounts payable function.

EMSA
Statement of Cash Flows
One Month Ended 7/31/10

Eastern Division

Net Income (loss)		(144,751)
Add: Depreciation	194,250	
Decrease in allowance for doubtful accounts	(50,000)	
Increase in deferred revenue	402,875	547,125
Changes in working capital:		
Decrease in patient receivables	388,446	
Decrease in other receivables	517,672	
Increase in other assets	(42,662)	
Decrease in accounts payable	(516,186)	
Increase in accrued liabilities	12,255	359,525
Net Property Additions:		(83,522)
Debt Service/ Loan Proceeds		-
Net Contributed Capital		-
Change in cash and cash equivalents:		678,377

Cash balance @6/30/10	2,776,358
Cash balance @7/31/10	3,454,735
Change in cash	678,377

EMSA
Statement of Cash Flows
One Month Ended 7/31/10

Western Division

Net income (loss)		(540,667)
Add: Depreciation	165,584	
Decrease in allowance for doubtful accounts	(400,000)	
Increase in deferred revenue	513,952	279,536
Changes in working capital:		
Decrease in patient receivables	747,984	
Increase in other receivables	(138,732)	
Increase in other assets	(17,047)	
Increase in accounts payable	169,996	
Increase in accrued liabilities	11,170	773,371
Net Property (Additions)/Dispositions:		(87,171)
Debt Service/Loan proceeds		-
Contributed Capital:		582,986
Change in cash and cash equivalents:		1,008,055

Cash balance @6/30/10	715,566
Cash balance @7/31/10	1,723,621
Change in cash	1,008,055

EMSA Eastern Division
Capital Expenditures Variance
Year Ending June 30, 2011

Through July

Description	Budget	Actual EMSA	Under (Over) Budget
Ambulances			
2011 remount project (nine)			
New units	1,254,000	92,374	1,161,626
Common use vehicle	35,000	31,965	3,035
Miscellaneous	20,000	10,999	9,001
On board equipment:			
Lifepack 12's/15's	1,015,000	119,179	895,821
First responder equipment	203,000		203,000
Equipment for new units	64,000		64,000
Miscellaneous	27,000		27,000
CAD and radio equipment:			
Base station upgrade	50,000		50,000
Saber III portables	18,800		18,800
Equipment for new units	109,100		109,100
CAD		523	(523)
Analog recording system		62,419	(62,419)
Building expenses:			
Furniture	10,000	3,368	6,632
Security equipment	15,000		15,000
Miscellaneous	37,000	4,094	32,906
Computer equipment:			
Disaster backup	33,000		33,000
Web site development	15,000	80	14,920
Miscellaneous	50,000	2,039	47,961
TOTAL	2,955,900	327,040	2,628,860
Current year budget item paid previous year	92,374	92,374	-
CASH FLOW TOTAL	$ 2,863,526	$ 234,666	$ 2,628,860

EMSA Western Division
Capital Expenditures Variance
Year Ending June 30, 2011

Through July

Description	Budget	Actual EMSA	Under (Over) Budget
Ambulances			
2011 remount project (ten)			
New units	1,358,000	46,187	1,311,813
Miscellaneous	20,000		20,000
On board equipment:			
Lifepack 12's/15's	1,015,000	119,179	895,821
Equipment for new units	64,000		64,000
Miscellaneous	34,000		34,000
CAD and radio equipment:			
Saber III portables	34,000		34,000
Equipment for new units	121,000		121,000
Base station upgrade	40,000		40,000
Clinical computer pads	150,000		150,000
Analog recording system		71,977	(71,977)
CAD		664	(664)
Building expenses:			
HVAC		5,680	(5,680)
Miscellaneous	41,000	4,962	36,038
Computer equipment:			
Web site development	15,000		15,000
Disaster backup	42,000		42,000
Server upgrade	20,000		20,000
Billing/CAD system hardware	20,000		20,000
Miscellaneous	50,000	2,589	47,411
TOTAL	3,024,000	251,238	2,772,762
Current year budget item paid previous year	46,187	46,187	-
CASH FLOW TOTAL	$ 2,977,813	$ 205,051	$ 2,772,762

EMSA

Key Financial Indicators

Fiscal Year Ending June 30, 2011

Eastern Division

	Jul-10	Year-to-date	Prior Year	Budget
Transports:				
Emergency	4,699	4,699	4,358	4,544
Non-emergency	948	948	960	947
Total	5,647	5,647	5,318	5,491
Unit hours	13,780	13,780	12,773	
% of total system hours	46.4%	46.4%	43.7%	46.0%
Gross revenue by payor:				
Medicare	42%	42%	42%	
Medicaid	17%	17%	15%	
Private insurance	14%	14%	15%	
Uninsured and other	27%	27%	28%	
	100%	100%	100%	
Collection rate	78.4%	78.4%	70.8%	63.0%
Net income (loss)	$ (144,751)	$ (144,751)	$ 303,722	$ (133,476)
Days in A/R	77.7	N/A	77.5	
Past due A/R	$ 1,057,000	N/A	$ 1,127,000	
Current ratio	3.55	N/A	5.21	
Assets purchased by COT	$ -	$ -	$ -	

EMSA
Key Financial Indicators
Fiscal Year Ending June 30, 2011

Western Division

	Jul-10	Year-to-date	Prior Year	Budget
Transports:				
Emergency	5,420	5,420	5,048	5,181
Non-emergency	354	354	448	425
Total	5,774	5,774	5,496	5,606
Unit hours	18,080	18,080	16,487	
% of total system hours	53.6%	53.6%	56.3%	54.0%
% of gross revenue by payor:				
Medicare	42%	42%	41%	
Medicaid	18%	18%	15%	
Private insurance	14%	14%	14%	
Uninsured and other	26%	26%	30%	
	100%	100%	100%	
Collection rate	81.4%	81.4%	59.8%	59.0%
Net income (loss)	$ (540,667)	$ (540,667)	$ (336,367)	$ (621,663)
Days in A/R	82.6	N/A	66.5	
Past due A/R	$ 1,545,000	N/A	$ 1,005,000	
Current ratio	0.83	N/A	1.04	
Assets purchased by OKC	$ -	$ -	$ -	

EMSA Eastern Division

Transports and Requests for Service

Fiscal Year Ending June 30, 2011

	Jul-10	Y-T-D	Budget	Variance #	Variance %
Transports:					
Code 1	1,798	1,798			
Code 2	2,901	2,901			
Total emergencies	4,699	4,699	4,544	155	3.4%
Code 3	929	929			
Code 4	19	19			
Total non-emergencies	948	948	947	1	0.1%
Total transports	5,647	5,647	5,491	156	2.8%
Cancelled calls	1,127	1,127			
No hauls	1,797	1,797			
Total requests for service	8,571	8,571			
Transports/day:					
Emergencies	151.6	151.6	146.6	5.0	
Non-emergencies	30.6	30.6	30.5	0.0	
	182.2	182.2	177.1	5.0	
Percent of total transports:					
Emergencies	83.2%	83.2%	82.8%		
Non-emergencies	16.8%	16.8%	17.2%		
	100.0%	100.0%	100.0%		
Unit hours	13,780	13,780			
Percent of total unit hours:					
Eastern Division	46.4%	46.4%	46.0%		
Western Division	53.6%	53.6%	54.0%		
	100.0%	100.0%	100.0%		

EMSA Western Division

Transports and Requests for Service

Fiscal Year Ending June 30, 2011

	Jul-10	Y-T-D	Budget	Variance #	Variance %
Transports:					
Code 1	2,044	2,044			
Code 2	3,376	3,376			
Total emergencies	5,420	5,420	5,181	239	4.6%
Code 3	350	350			
Code 4	4	4			
Total non-emergencies	354	354	425	(71)	(16.7%)
Total transports	5,774	5,774	5,606	168	3.0%
Cancelled calls	726	726			
No hauls	1,569	1,569			
Total requests for service	8,069	8,069			
Transports/day:					
Emergencies	174.8	174.8	167.1	7.7	
Non-emergencies	11.4	11.4	13.7	(2.3)	
	186.3	186.3	180.8	5.4	
Percent of total transports:					
Emergencies	93.9%	93.9%	92.4%		
Non-emergencies	6.1%	6.1%	7.6%		
	100.0%	100.0%	100.0%		
Unit hours	15,890	15,890			
Percent of total unit hours:					
Eastern Division	46.4%	46.4%	46.0%		
Western Division	53.6%	53.6%	54.0%		
	100.0%	100.0%	100.0%		