M E M O R A N D U M

Date: May 25, 2011

To: Board of Trustees

From: Kent Torrence

Subject: **FINANCIAL REVIEW – April 2011**

Attached you will find financial statements for April 2011. The financial statements are presented on a combined basis and for each division. Also included are *Key Financial Indicators, Transports and Requests for Service*, *Cash Rollforward*, and *Capital Expenditures Variance*. Please note that the financial statements are unaudited.

Highlights

On a year-to-date basis, the Eastern Division had a net profit of $122 thousand compared to a budgeted loss of $1,391 thousand, and the Western Division had a net loss of $4,676 thousand compared to a budgeted net loss of $6,246 thousand.

A review of our cash and working capital position will show that cash generated from operations is approximately $4.4 million over budget. This is primarily due to the "catch-up" effect on patient receipts as billing became current at the end of the previous fiscal year, retroactive Medicare payments for an increase in rate effective 1/1/10 and the contractor rebate exceeding projection.

Combined Balance Sheets

Following is a discussion of significant assets and liabilities at April 30, 2011, and how the balances have changed from the prior year.

Other Miscellaneous Receivables

This balance represents three months of accrued utility bill receipts. There is a three month lag between the time utility bills are sent out to when the receipts are remitted to EMSA.

Due to Contractor

The due to contractor balance represents our liability to Paramedics Plus for March and April services. This balance usually includes two months of contractor billings.

Deferred Revenue

The deferred revenue balance consists of TotalCare revenue that has not yet been amortized and the contractor's rebate that has not been credited against the expense account.

Income Statements
Following is a discussion of operating revenues and expenses that vary significantly from budget.

Patient Service Revenue
Eastern division gross revenue exceeds budget by $1.8 million (3.1%) and Western exceeds budget by $3.8 million (6.3%).
Gross patient service revenue variances are primarily the result of differences between actual and budgeted transports for fiscal 2011. The Eastern Division had 1,048 more emergency transports than budgeted (2.4%); non-emergency transports were 297 less than budget (3%). The Western Division emergency transports were more than budget by 3,328 (6.6%) and non-emergencies were 1,299 less than budget (31%).

The year-to-date collection rate is 67% for the Eastern Division compared to a budget of 63% and an actual for fiscal 2010 of 67%. The year-to-date collection rate is 67% for the Western Division compared to a budget of 63% and an actual for fiscal 2010 of 62%.

cc: Stephen Williamson – EMSA
Angela Lehman - EMSA
Mike Albright – EMSA
Don Cannon – Tulsa City Council
Steve Wagner – City of Tulsa
Doug Dowler – City of Oklahoma City

EMSA
EMSA Combined
For the Ten Months Ending April 30, 2011

	Month of April			For the 10 Months Ended April		
	Actual	Budget	Variance	Actual	Budget	Variance
Patient service revenue:						
Emergency base rate	$11,257,400.00	$10,495,833.34	7.26%	$110,774,780.29	$104,958,333.40	5.54%
Non-emergency base rate	400,027.06	484,337.50	-17.41%	4,307,222.68	4,843,375.00	-11.07%
Mileage	631,692.00	619,379.67	1.99%	6,330,571.75	6,193,796.70	2.21%
Special events	18,118.75	20,833.33	-13.03%	204,427.50	208,333.30	-1.87%
Subscription membership	29,744.06	28,750.00	3.46%	261,250.56	287,500.00	-9.13%
Other revenue	368,753.65	400,500.00	-7.93%	4,282,666.10	4,005,000.00	6.93%
	12,705,735.52	12,049,633.84	5.44%	126,160,918.88	120,496,338.40	4.70%
Deductions from revenue:						
Contractual allowances and bad debts	7,955,402.10	7,637,500.00	-4.16%	79,049,387.53	76,375,000.00	-3.50%
Collection fees and expenses	65,242.83	45,833.33	-42.35%	623,224.36	458,333.30	-35.98%
	8,020,644.93	7,683,333.33	-4.39%	79,672,611.89	76,833,333.30	-3.70%
Net patient service revenue	4,685,090.59	4,366,300.51	7.30%	46,488,306.99	43,663,005.10	6.47%
Operating expenses other than depreciation:						
Ambulance contract expense	3,854,701.47	3,857,255.42	0.07%	37,724,533.24	38,580,977.20	2.22%
Employee compensation & benefits	240,165.44	234,989.58	-2.20%	2,378,426.77	2,244,520.80	-5.97%
Medical supplies	162,326.81	112,500.00	-44.29%	1,232,337.55	1,125,000.00	-9.54%
Building rent, utilities and maintenance	72,934.86	74,516.66	2.12%	755,374.01	745,166.60	-1.37%
Equipment maintenance	102,323.80	72,016.65	-42.08%	749,155.30	720,166.50	-4.03%
TotalCare campaign	3,641.99	5,333.33	31.71%	39,000.29	53,333.30	26.87%
Quality assurance fees	57,233.83	53,916.67	-6.15%	572,338.30	539,166.70	-6.15%
Telephone	61,081.39	75,776.67	19.39%	699,433.75	757,766.70	7.70%
Professional services	51,907.60	28,191.67	-84.12%	311,860.44	281,916.70	-10.62%
Miscellaneous supplies	30,949.89	23,999.99	-28.96%	254,677.37	239,999.90	-6.12%
Postage and courier service	8,328.29	5,875.01	-41.76%	69,711.23	58,750.10	-18.66%
Equipment lease	7,914.31	9,233.34	14.29%	92,223.35	92,333.40	0.12%
Other fees and expenses	207,537.14	197,166.67	-5.26%	2,219,658.98	1,971,666.70	-12.58%
Community relations	5,298.94	6,483.33	18.27%	85,596.04	64,833.30	-32.02%
Office supplies	3,199.08	3,750.00	14.69%	41,464.58	37,500.00	-10.57%
Insurance	11,063.91	8,991.67	-23.05%	94,818.81	89,916.70	-5.45%
Travel, meals, and training	22,113.18	9,916.67	-122.99%	80,260.68	99,166.70	19.06%
	4,902,721.93	4,779,913.33	-2.57%	47,400,870.69	47,702,181.30	0.63%
Operating inc. (loss) before depr.	(217,631.34)	(413,612.82)	47.38%	(912,563.70)	(4,039,176.20)	77.41%
Depreciation	359,834.00	359,833.33	0.00%	3,598,340.00	3,598,333.30	0.00%
Operating income (loss)	(577,465.34)	(773,446.15)	25.34%	(4,510,903.70)	(7,637,509.50)	40.94%
Nonoperating expense:						
Interest expense	3,421.29	4,100.00	16.55%	64,600.11	41,000.00	-57.56%
Loss on disposal of assets			0.00%	17,184.00		0.00%

EMSA
EMSA Combined
For the Ten Months Ending April 30, 2011

	Month of April			For the 10 Months Ended April		
	Actual	Budget	Variance	Actual	Budget	Variance
Nonoperating expense	$3,421.29	$4,100.00	16.55%	$81,784.11	$41,000.00	-99.47%
Nonoperating income - interest income	1,450.80	4,166.67	-65.18%	38,140.54	41,666.70	-8.46%
Net income (loss)	(579,435.83)	(773,379.48)	25.08%	(4,554,547.27)	(7,636,842.80)	40.36%

EMSA
EMSA Eastern Division
For the Ten Months Ending April 30, 2011

	Month of April			For the 10 Months Ended April		
	Actual	Budget	Variance	Actual	Budget	Variance
Patient service revenue:						
Emergency base rate	$5,124,900.00	$4,904,166.67	4.50%	$50,697,900.00	$49,041,666.70	3.38%
Non-emergency base rate	312,295.00	320,562.50	-2.58%	3,064,513.06	3,205,625.00	-4.40%
Mileage	304,164.00	304,016.67	0.05%	3,071,349.00	3,040,166.70	1.03%
Special events	9,643.75	8,333.33	15.73%	89,457.50	83,333.30	7.35%
Subscription membership	9,359.24	7,916.67	18.22%	88,098.69	79,166.70	11.28%
Other revenue	368,684.65	400,000.00	-7.83%	4,278,604.79	4,000,000.00	6.97%
	6,129,046.64	5,944,995.84	3.10%	61,289,923.04	59,449,958.40	3.09%
Deductions from revenue:						
Contractual allowances and bad debts	3,612,571.79	3,670,833.33	1.59%	36,623,270.94	36,708,333.30	0.23%
Collection fees and expenses	34,056.71	20,833.33	-63.47%	276,382.61	208,333.30	-32.66%
	3,646,628.50	3,691,666.66	1.22%	36,899,653.55	36,916,666.60	0.05%
Net patient service revenue	2,482,418.14	2,253,329.18	10.17%	24,390,269.49	22,533,291.80	8.24%
Operating expenses other than depreciation:						
Ambulance contract expense	1,766,749.96	1,706,440.00	-3.53%	16,934,883.87	17,015,924.00	0.48%
Employee compensation & benefits	117,977.24	108,095.67	-9.14%	1,147,910.17	1,032,480.70	-11.18%
Medical supplies	69,048.41	69,750.00	1.01%	692,569.33	697,500.00	0.71%
Building rent, utilities and maintenance	25,494.06	21,683.33	-17.57%	243,641.21	216,833.30	-12.36%
Equipment maintenance	45,468.58	32,233.33	-41.06%	331,705.17	322,333.30	-2.91%
TotalCare campaign	2,019.61	2,000.00	-0.98%	19,772.76	20,000.00	1.14%
Quality assurance fees	26,899.90	27,250.00	1.28%	268,999.00	272,500.00	1.28%
Telephone	28,895.79	31,216.00	7.43%	300,045.88	312,160.00	3.88%
Professional services	26,395.83	13,000.00	-103.04%	147,287.56	130,000.00	-13.30%
Miscellaneous supplies	12,256.10	11,083.33	-10.58%	115,964.98	110,833.30	-4.63%
Postage and courier service	4,064.41	2,833.34	-43.45%	30,582.74	28,333.40	-7.94%
Equipment lease	1,479.87	2,233.34	33.74%	22,056.14	22,333.40	1.24%
Other fees and expenses	181,420.97	169,791.67	-6.85%	1,936,176.07	1,697,916.70	-14.03%
Community relations	2,622.33	3,466.66	24.36%	48,766.19	34,666.60	-40.67%
Office supplies	1,549.69	1,583.33	2.12%	19,035.19	15,833.30	-20.22%
Insurance	6,378.24	4,991.67	-27.78%	53,736.39	49,916.70	-7.65%
Travel, meals, and training	10,548.77	4,416.67	-138.84%	39,738.57	44,166.70	10.03%
	2,329,269.76	2,212,068.34	-5.30%	22,352,871.22	22,023,731.40	-1.49%
Operating inc. (loss) before depr.	153,148.38	41,260.84	271.17%	2,037,398.27	509,560.40	299.83%
Depreciation	194,250.00	194,250.00	0.00%	1,942,500.00	1,942,500.00	0.00%
Operating income (loss)	(41,101.62)	(152,989.16)	73.13%	94,898.27	(1,432,939.60)	106.62%
Nonoperating expense:						
Interest expense	3.66		0.00%	104.60		0.00%
Loss on disposal of assets			0.00%	8,592.00		0.00%

EMSA
EMSA Eastern Division
For the Ten Months Ending April 30, 2011

	Month of April			For the 10 Months Ended April		
	Actual	Budget	Variance	Actual	Budget	Variance
Nonoperating expense	$3.66		0.00%	$8,696.60		0.00%
Nonoperating income - interest income	1,143.18	4,166.67	-72.56%	35,601.09	41,666.70	-14.56%
Net income (loss)	(39,962.10)	(148,822.49)	73.15%	121,802.76	(1,391,272.90)	108.75%

EMSA Western
EMSA Western Division
For the Ten Months Ending April 30, 2011

	Month of April			For the 10 Months Ended April		
	Actual	Budget	Variance	Actual	Budget	Variance
Patient service revenue:						
Emergency base rate	$6,132,500.00	$5,591,666.67	9.67%	$60,076,880.29	$55,916,666.70	7.44%
Non-emergency base rate	87,732.06	163,775.00	-46.43%	1,242,709.62	1,637,750.00	-24.12%
Mileage	327,528.00	315,363.00	3.86%	3,259,222.75	3,153,630.00	3.35%
Special events	8,475.00	12,500.00	-32.20%	114,970.00	125,000.00	-8.02%
Subscription membership	20,384.82	20,833.33	-2.15%	173,151.87	208,333.30	-16.89%
Other revenue	69.00	500.00	-86.20%	4,061.31	5,000.00	-18.77%
	6,576,688.88	6,104,638.00	7.73%	64,870,995.84	61,046,380.00	6.27%
Deductions from revenue:						
Contractual allowances and bad debts	4,342,830.31	3,966,666.67	-9.48%	42,426,116.59	39,666,666.70	-6.96%
Collection fees and expenses	31,186.12	25,000.00	-24.74%	346,841.75	250,000.00	-38.74%
	4,374,016.43	3,991,666.67	-9.58%	42,772,958.34	39,916,666.70	-7.16%
Net patient service revenue	2,202,672.45	2,112,971.33	4.25%	22,098,037.50	21,129,713.30	4.58%
Operating expenses other than depreciation:						
Ambulance contract expense	2,087,951.51	2,150,815.42	2.92%	20,789,649.37	21,565,053.20	3.60%
Employee compensation & benefits	122,188.20	126,893.91	3.71%	1,230,516.60	1,212,040.10	-1.52%
Medical supplies	93,278.40	42,750.00	-118.20%	539,768.22	427,500.00	-26.26%
Building rent, utilities and maintenance	47,440.80	52,833.33	10.21%	511,732.80	528,333.30	3.14%
Equipment maintenance	56,855.22	39,783.32	-42.91%	417,450.13	397,833.20	-4.93%
TotalCare campaign	1,622.38	3,333.33	51.33%	19,227.53	33,333.30	42.32%
Quality assurance fees	30,333.93	26,666.67	-13.75%	303,339.30	266,666.70	-13.75%
Telephone	32,185.60	44,560.67	27.77%	399,387.87	445,606.70	10.37%
Professional services	25,511.77	15,191.67	-67.93%	164,572.88	151,916.70	-8.33%
Miscellaneous supplies	18,693.79	12,916.66	-44.73%	138,712.39	129,166.60	-7.39%
Postage and courier service	4,263.88	3,041.67	-40.18%	39,128.49	30,416.70	-28.64%
Equipment lease	6,434.44	7,000.00	8.08%	70,167.21	70,000.00	-0.24%
Other fees and expenses	26,116.17	27,375.00	4.60%	283,482.91	273,750.00	-3.56%
Community relations	2,676.61	3,016.67	11.27%	36,829.85	30,166.70	-22.09%
Office supplies	1,649.39	2,166.67	23.87%	22,429.39	21,666.70	-3.52%
Insurance	4,685.67	4,000.00	-17.14%	41,082.42	40,000.00	-2.71%
Travel, meals, and training	11,564.41	5,500.00	-110.26%	40,522.11	55,000.00	26.32%
	2,573,452.17	2,567,844.99	-0.22%	25,047,999.47	25,678,449.90	2.46%
Operating inc. (loss) before depr.	(370,779.72)	(454,873.66)	18.49%	(2,949,961.97)	(4,548,736.60)	35.15%
Depreciation	165,584.00	165,583.33	0.00%	1,655,840.00	1,655,833.30	0.00%
Operating income (loss)	(536,363.72)	(620,456.99)	13.55%	(4,605,801.97)	(6,204,569.90)	25.77%
Nonoperating expense:						
Interest expense	3,417.63	4,100.00	16.64%	64,495.51	41,000.00	-57.31%
Loss on disposal of assets			0.00%	8,592.00		0.00%

EMSA Western
EMSA Western Division
For the Ten Months Ending April 30, 2011

	Month of April			For the 10 Months Ended April		
	Actual	Budget	Variance	Actual	Budget	Variance
Nonoperating expense	$3,417.63	$4,100.00	16.64%	$73,087.51	$41,000.00	-78.26%
Nonoperating income - interest income	307.62		0.00%	2,539.45		0.00%
Net income (loss)	(539,473.73)	(624,556.99)	13.62%	(4,676,350.03)	(6,245,569.90)	25.13%

EMSA
EMSA Combined
For the Ten Months Ending April 30, 2011

	2011	2010
Assets		
Current assets:		
Cash and cash equivalents:		
Cash in banks	$335,627.94	($200,658.95)
Petty cash	1,700.00	1,700.00
Invested cash	6,809,071.43	5,061,246.50
	7,146,399.37	4,862,287.55
Patient accounts receivable:		
Patient accounts receivable	19,199,919.91	20,425,664.96
Receivables in collection	22,317,999.68	22,080,999.68
	41,517,919.59	42,506,664.64
Less allowance for contractual allowances and bad debts	29,504,291.00	31,253,291.00
Net patient accounts receivable	12,013,628.59	11,253,373.64
Other receivables:		
Due from contractor	411,368.59	(37,854.85)
Due from collection agency	17,655.07	(185,340.78)
Other miscellaneous receivables	1,368,462.93	1,412,806.48
	1,797,486.59	1,189,610.85
Other current assets:		
Prepaid assets	437,023.98	222,493.02
Other, principally funds held by trustee	(193,653.68)	16,156.09
	243,370.30	238,649.11
Total current assets	21,200,884.85	17,543,921.15
Property and equipment:		
Communication equipment	5,026,601.57	4,428,295.74
Buildings and leasehold improvements	3,346,201.18	3,021,642.70
Ambulances	4,360,860.73	1,799,734.51
Data processing equipment	6,495,488.80	3,882,503.80
On-board equipment	3,931,142.73	1,575,244.77
Office furniture and equipment	980,299.36	857,062.81
Miscellaneous other equipment	875,669.44	749,257.64
Land	64,200.00	64,200.00
Transportation equipment	339,027.24	268,899.69
Prepaid assets	3,348,346.29	6,556,808.94
Capital Lease	739,910.29	739,910.29
	29,507,747.63	23,943,560.89
Less accumulated depreciation	18,009,483.89	13,679,333.50
Net property and equipment	11,498,263.74	10,264,227.39
Other assets	14,676.67	14,676.67
Total assets	32,713,825.26	27,822,825.21

EMSA
EMSA Combined
For the Ten Months Ending April 30, 2011

Liabilities and Division Capital

	2011	2010
Current liabilites:		
Accounts payable and accrued liabilities	$864,069.28	$289,064.01
Due to contractor	8,478,451.16	7,845,492.43
Due to Quality Assurance Fund	41,692.51	90,849.39
Accrued retirement	198,950.85	178,421.73
Accrued salaries and wages	235,316.94	226,558.06
Current installments of long-term debt	690,000.00	900,000.00
Accrued interest payable	138.71	22,351.73
Deferred revenue	1,185,251.01	384,368.35
Total current liabilities	11,693,870.46	9,937,105.70
Other liabilities	21,752.22	21,752.22
Total liabilities	11,715,622.68	9,958,857.92
Division capital:		
Contributed capital	41,516,358.45	31,931,239.78
Retained earnings (deficit)	(15,963,608.60)	(10,675,120.48)
Current year earnings (loss)	(4,554,547.27)	(3,392,152.01)
Total division capital	20,998,202.58	17,863,967.29
Total liabilities & division capital	32,713,825.26	27,822,825.21

EMSA
EMSA Eastern Division
For the Ten Months Ending April 30, 2011

Assets

	2011	2010
Current assets:		
Cash and cash equivalents:		
Cash in banks	$159,688.07	($425,375.32)
Petty cash	600.00	600.00
Invested cash	4,547,958.06	3,670,271.50
	4,708,246.13	3,245,496.18
Patient accounts receivable:		
Patient accounts receivable	8,539,540.38	9,713,892.87
Receivables in collection	10,155,999.82	8,585,999.82
	18,695,540.20	18,299,892.69
Less allowance for contractual allowances and bad debts	13,618,710.00	13,461,710.00
Net patient accounts receivable	5,076,830.20	4,838,182.69
Other receivables:		
Due from contractor	411,368.59	(38,020.50)
Due from collection agency	7,005.11	(74,840.54)
Other miscellaneous receivables	1,368,462.93	1,412,806.48
	1,786,836.63	1,299,945.44
Other current assets:		
Prepaid assets	185,462.75	90,953.59
Other, principally funds held by trustee	(156,330.67)	219,035.55
	29,132.08	309,989.14
Total current assets	11,601,045.04	9,693,613.45
Property and equipment:		
Communication equipment	2,628,203.98	2,352,517.77
Buildings and leasehold improvements	2,881,219.77	2,556,661.29
Ambulances	2,750,183.20	1,777,041.20
Data processing equipment	3,399,432.35	2,172,822.13
On-board equipment	2,104,684.88	937,948.95
Office furniture and equipment	399,260.95	321,648.85
Miscellaneous other equipment	462,086.43	395,431.72
Land	64,200.00	64,200.00
Transportation equipment	262,104.80	220,977.25
Prepaid assets	1,589,601.39	3,111,879.56
Capital Lease	338,087.66	338,087.66
	16,879,065.41	14,249,216.38
Less accumulated depreciation	10,032,231.08	7,759,961.97
Net property and equipment	6,846,834.33	6,489,254.41
Other assets	10,698.65	10,698.65
Total assets	18,458,578.02	16,193,566.51

EMSA
EMSA Eastern Division
For the Ten Months Ending April 30, 2011

	2011	2010
Liabilities and Division Capital		
Current liabilites:		
Accounts payable and accrued liabilities	($861,255.13)	($2,592,275.87)
Due to contractor	3,868,730.52	3,437,388.02
Due to Quality Assurance Fund	41,692.51	90,849.39
Accrued retirement	107,239.56	95,207.35
Accrued salaries and wages	107,769.16	107,257.70
Accrued interest payable	138.71	22,351.73
Deferred revenue	335,668.98	151,547.98
Total current liabilities	3,599,984.31	1,312,326.30
Other liabilities	21,752.22	21,752.22
Total liabilities	3,621,736.53	1,334,078.52
Division capital:		
Contributed capital	4,915,630.56	4,622,688.89
Retained earnings (deficit)	9,799,408.17	9,499,135.51
Current year earnings (loss)	121,802.76	737,663.59
Total division capital	14,836,841.49	14,859,487.99
Total liabilities & division capital	18,458,578.02	16,193,566.51

EMSA Western
EMSA Western Division
For the Ten Months Ending April 30, 2011

Assets

	2011	2010
Current assets:		
Cash and cash equivalents:		
Cash in banks	$175,939.87	$224,716.37
Petty cash	1,100.00	1,100.00
Invested cash	2,261,113.37	1,390,975.00
	2,438,153.24	1,616,791.37
Patient accounts receivable:		
Patient accounts receivable	10,660,379.53	10,711,772.09
Receivables in collection	12,161,999.86	13,494,999.86
	22,822,379.39	24,206,771.95
Less allowance for contractual allowances and bad debts	15,885,581.00	17,791,581.00
Net patient accounts receivable	6,936,798.39	6,415,190.95
Other receivables:		
Due from contractor		165.65
Due from collection agency	10,649.96	(110,500.24)
	10,649.96	(110,334.59)
Other current assets:		
Prepaid assets	251,561.23	131,539.43
Other, principally funds held by trustee	(37,323.01)	(202,879.46)
	214,238.22	(71,340.03)
Total current assets	9,599,839.81	7,850,307.70
Property and equipment:		
Communication equipment	2,398,397.59	2,075,777.97
Buildings and leasehold improvements	464,981.41	464,981.41
Ambulances	1,610,677.53	22,693.31
Data processing equipment	3,096,056.45	1,709,681.67
On-board equipment	1,826,457.85	637,295.82
Office furniture and equipment	581,038.41	535,413.96
Miscellaneous other equipment	413,583.01	353,825.92
Transportation equipment	76,922.44	47,922.44
Prepaid assets	1,758,744.90	3,444,929.38
Capital Lease	401,822.63	401,822.63
	12,628,682.22	9,694,344.51
Less accumulated depreciation	7,977,252.81	5,919,371.53
Net property and equipment	4,651,429.41	3,774,972.98
Other assets	3,978.02	3,978.02
Total assets	14,255,247.24	11,629,258.70

EMSA Western
EMSA Western Division
For the Ten Months Ending April 30, 2011

	2011	2010
Liabilities and Division Capital		
Current liabilites:		
Accounts payable and accrued liabilities	$1,725,324.41	$2,881,339.88
Due to contractor	4,609,720.64	4,408,104.41
Accrued retirement	91,711.29	83,214.38
Accrued salaries and wages	127,547.78	119,300.36
Current installments of long-term debt	690,000.00	900,000.00
Deferred revenue	849,582.03	232,820.37
Total current liabilities	8,093,886.15	8,624,779.40
Total liabilities	8,093,886.15	8,624,779.40
Division capital:		
Contributed capital	36,600,727.89	27,308,550.89
Retained earnings (deficit)	(25,763,016.77)	(20,174,255.99)
Current year earnings (loss)	(4,676,350.03)	(4,129,815.60)
Total division capital	6,161,361.09	3,004,479.30
Total liabilities & division capital	14,255,247.24	11,629,258.70

EMSA
Cash Rollforward
Year Ending June 30, 2011

	Eastern Division Actual		Eastern Division Budget	Eastern Division Variance	Western Division Actual		Western Division Budget	Western Division Variance	Combined Actual	Combined Budget	Combined Variance
Balance at June 30, 2009	$ 5,511,059		$ 5,511,059	-	(2,019,135)		(2,019,135)	-	3,491,924	3,491,924	-
Net revenue collected	20,038,068		18,531,506	1,506,562	22,055,343		20,821,921	1,233,422	42,093,411	39,353,427	2,739,984
Utility bill receipts	4,240,300		4,000,000	240,300					4,240,300	4,000,000	240,300
TotalCare proceeds	20,985			20,985	234,821		250,000	(15,179)	255,806	250,000	5,806
Payment to contractor	(16,285,726)		(16,990,686)	704,960	(20,802,553)		(21,488,220)	685,667	(37,088,279)	(38,478,906)	1,390,627
Operating expenses/changes in WC	(4,795,836)		(4,944,860)	149,024	(3,976,534)		(4,070,293)	93,759	(8,772,370)	(9,015,153)	242,783
Capital expenditures	(2,779,694)		(2,463,330)	(316,364)	(2,811,195)		(2,520,000)	(291,195)	(5,590,889)	(4,983,330)	(607,559)
Net debt proceeds/(reduction)				-	(210,000)		(232,500)	22,500	(210,000)	(232,500)	22,500
Interest/other income	108,852		41,670	67,182	101,364			101,364	210,216	41,670	168,546
Other	375,564	(2)	413,330	(37,766)	8,140,717	(1)	8,140,717	-	8,516,281	8,554,047	(37,766)
Balance at April 30, 2011	6,433,572		4,098,689	2,334,883	712,828		(1,117,510)	1,830,338	7,146,400	2,981,179	4,165,221

(1) 22,028 - '10 Other Western Subsidy
681,750 - '11 Edmond Subsidy
705,443 -'11 Other Western Subsidy
6,731,496 - '11 Oklahoma City Subsidy
8,140,717

(2) 375,564 - '11 Other Eastern Subsidy

West - Cash	2,438,153
A/P	(1,725,325)
Net	712,828

NOTE: The cash balance is net of the intercompany receivable/payable which results from consolidating the accounts payable function.

EMSA
Statement of Cash Flows
Ten Months Ended 4/30/11

Eastern Division

Net Income (loss)		121,803
Add: Depreciation	1,942,500	
Increase in allowance for doubtful accounts	1,820,000	
Increase in deferred revenue	248,189	4,010,689
Changes in working capital:		
Increase in patient receivables	(1,848,539)	
Decrease in other receivables	508,971	
Decrease in other assets	48,882	
Increase in accounts payable	422,942	
Decrease in accrued liabilities	(9,402)	(877,146)
Net Property Additions:		(1,589,601)
Debt Service/ Loan Proceeds		-
Net Contributed Capital		266,143
Change in cash and cash equivalents:		1,931,888

Cash balance @6/30/10	2,776,358
Cash balance @4/30/11	4,708,246
Change in cash	1,931,888

EMSA
Statement of Cash Flows
Ten Months Ended 4/30/11

Western Division

Net income (loss)		(4,676,350)
Add: Depreciation	1,655,840	
Increase in allowance for doubtful accounts	205,000	
Increase in deferred revenue	849,582	2,710,422
Changes in working capital:		
Increase in patient receivables	(385,379)	
Decrease in other receivables	17,526	
Increase in other assets	(121,105)	
Decrease in accounts payable	(1,991,112)	
Decrease in accrued liabilities	(3,387)	(2,483,457)
Net Property (Additions)/Dispositions:		(1,758,745)
Debt Service/Loan proceeds		(210,000)
Contributed Capital:		8,140,717
Change in cash and cash equivalents:		1,722,587

Cash balance @6/30/10	715,566
Cash balance @4/30/11	2,438,153
Change in cash	1,722,587

EMSA Eastern Division
Capital Expenditures Variance
Year Ending June 30, 2011

Through April

Description	Budget	Actual EMSA	Under (Over) Budget
Ambulances			
2011 remount project (nine)			
New units	1,254,000	1,266,804	(12,804)
Common use vehicle	35,000	31,965	3,035
Miscellaneous	20,000	41,277	(21,277)
On board equipment:			
Lifepack 12's/15's	1,015,000	973,116	41,884
First responder equipment	203,000	104,259	98,741
Equipment for new units	64,000	13,291	50,709
Computer pads		23,520	(23,520)
Miscellaneous	27,000	6,407	20,593
CAD and radio equipment:			
Base station upgrade	50,000	(10,940)	60,940
Saber III portables	18,800		18,800
Equipment for new units	109,100	136,068	(26,968)
CAD		57,523	(57,523)
Analog recording system		125,224	(125,224)
Building expenses:			
Furniture	10,000	11,306	(1,306)
Security equipment	15,000	6,885	8,115
HVAC control system		17,911	(17,911)
Miscellaneous	37,000	37,793	(793)
Computer equipment:			
Disaster backup	33,000		33,000
Web site development	15,000	9,153	5,847
Miscellaneous	50,000	20,506	29,494
TOTAL	2,955,900	2,872,068	83,832
Current year budget item paid previous year	92,374	92,374	-
CASH FLOW TOTAL	$ 2,863,526	$ 2,779,694	$ 83,832

EMSA Western Division
Capital Expenditures Variance
Year Ending June 30, 2011

Through April

Description	Budget	Actual EMSA	Under (Over) Budget
Ambulances			
2011 remount project (ten)			
New units	1,358,000	1,407,560	(49,560)
Miscellaneous	20,000	7,494	12,506
On board equipment:			
Lifepack 12's/15's	1,015,000	974,876	40,124
Equipment for new units	64,000		64,000
Computer pads		23,520	(23,520)
Miscellaneous	34,000	27,231	6,769
CAD and radio equipment:			
Saber III portables	34,000		34,000
Equipment for new units	121,000	128,240	(7,240)
Base station upgrade	40,000	(14,060)	54,060
Clinical computer pads	150,000		150,000
Analog recording system		143,568	(143,568)
ACOG 911 system		54,224	(54,224)
CAD		664	(664)
Building expenses:			
HVAC		13,602	(13,602)
Office furniture - Walker		22,434	(22,434)
Miscellaneous	41,000	35,810	5,190
Computer equipment:			
Web site development	15,000	8,513	6,487
Disaster backup	42,000		42,000
Server upgrade	20,000		20,000
Billing/CAD system hardware	20,000		20,000
Miscellaneous	50,000	23,706	26,294
TOTAL	3,024,000	2,857,382	166,618
Current year budget item paid previous year	46,187	46,187	-
CASH FLOW TOTAL	$ 2,977,813	$ 2,811,195	$ 166,618

EMSA

Key Financial Indicators

Fiscal Year Ending June 30, 2011

Eastern Division

	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	Year-to-date	Prior Year	Budget
Transports:													
Emergency	4,699	4,737	4,535	4,497	4,271	4,464	4,823	4,389	4,581	4,611	45,607	43,529	44,559
Non-emergency	948	921	870	869	868	959	1,027	739	907	880	8,988	9,192	9,285
Total	5,647	5,658	5,405	5,366	5,139	5,423	5,850	5,128	5,488	5,491	54,595	52,721	53,844
Unit hours	13,780	14,438	13,934	13,676	13,397	14,123	14,392	12,813	14,232	13,746	138,531	138,629	
% of total system hours	46.4%	47.7%	47.4%	45.6%	46.7%	47.2%	47.1%	47.2%	47.9%	48.1%	47.1%	45.9%	46.0%
Gross revenue by payor:													
Medicare	42%	42%	42%	43%	45%	47%	45%	46%	46%	44%	44%	43%	
Medicaid	17%	16%	16%	17%	17%	17%	19%	18%	16%	17%	17%	16%	
Private insurance	14%	14%	14%	13%	14%	12%	12%	13%	14%	15%	13%	14%	
Uninsured and other	27%	28%	28%	27%	24%	24%	24%	23%	24%	24%	26%	27%	
	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
Collection rate	78.4%	68.7%	79.2%	69.2%	57.6%	62.7%	47.1%	63.1%	78.4%	69.3%	67.1%	67.0%	63.0%
Net income (loss)	$ (144,751)	$ (71,247)	$ 405,918	$ 120,743	$ 61,783	$ 86,142	$ (166,210)	$ (66,131)	$ (64,482)	$ (39,962)	$ 121,803	$ 737,663	$ (1,391,273)
Days in A/R	77.7	71.6	73.6	81.5	78.7	79.6	76.2	75.5	75.5	72.6	N/A	80.3	
Past due A/R	$ 1,057,000	$ 1,281,000	$ 1,278,000	$ 1,399,000	#########	$ 1,677,000	$ 1,596,000	$ 1,474,000	$ 1,577,000	$ 1,736,000	N/A	$ 1,144,000	
Current ratio	3.55	3.02	3.82	5.64	5.74	2.98	3.34	3.73	3.00	3.22	N/A	7.39	
Assets purchased by COT	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 459,075	

EMSA
Key Financial Indicators
Fiscal Year Ending June 30, 2011

Western Division

	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	Year-to-date	Prior Year	Budget
Transports:													
Emergency	5,420	5,522	5,268	5,346	5,115	5,362	5,835	5,164	5,599	5,504	54,135	49,753	50,807
Non-emergency	354	287	302	322	310	354	327	214	226	172	2,868	4,004	4,167
Total	5,774	5,809	5,570	5,668	5,425	5,716	6,162	5,378	5,825	5,676	57,003	53,757	54,974
Unit hours	18,080	18,022	17,562	18,524	17,390	18,018	18,365	16,311	17,672	16,960	176,904	163,150	
% of total system hours	53.6%	52.3%	52.6%	54.4%	53.3%	52.8%	52.9%	52.8%	52.1%	51.9%	52.9%	54.1%	54.0%
% of gross revenue by payor:													
Medicare	42%	42%	42%	44%	45%	48%	48%	45%	45%	45%	45%	42%	
Medicaid	18%	16%	16%	16%	16%	15%	16%	17%	16%	16%	16%	16%	
Private insurance	14%	15%	15%	15%	15%	13%	14%	14%	15%	15%	14%	15%	
Uninsured and other	26%	27%	27%	25%	24%	24%	22%	24%	24%	24%	25%	27%	
	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
Collection rate	81.4%	70.3%	83.0%	57.4%	66.9%	59.3%	50.7%	59.9%	75.0%	67.1%	66.7%	61.5%	63.0%
Net income (loss)	$ (540,667)	$ (234,216)	$ (319,826)	$ (522,802)	$ (472,229)	$ (435,282)	$ (581,857)	$ (556,813)	$ (473,186)	$ (539,473)	$ (4,676,351)	$ (4,129,816)	$ (6,245,570)
Days in A/R	82.6	74.4	77.0	78.1	79.6	83.7	83.2	78.0	83.1	81.6	N/A	82.7	
Past due A/R	$ 1,545,000	$ 1,742,000	$ 1,530,000	$ 1,745,000	$ 1,764,000	$ 1,877,000	$ 2,007,000	$ 2,007,000	$ 2,170,000	$ 2,348,000	N/A	$ 1,489,000	
Current ratio	0.83	0.94	0.98	0.92	0.94	0.97	0.99	1.01	0.87	1.19	N/A	0.87	

EMSA Eastern Division

Transports and Requests for Service

Fiscal Year Ending June 30, 2011

	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	Y-T-D	Budget	Variance #	Variance %
Transports:														
Code 1	1,798	1,836	1,754	1,755	1,689	1,795	1,914	1,827	1,861	1,816	18,045			
Code 2	2,901	2,901	2,781	2,742	2,582	2,669	2,909	2,562	2,720	2,795	27,562			
Total emergencies	4,699	4,737	4,535	4,497	4,271	4,464	4,823	4,389	4,581	4,611	45,607	44,559	1,048	2.4%
Code 3	929	898	842	845	844	937	1,009	723	890	859	8,776			
Code 4	19	23	28	24	24	22	18	16	17	21	212			
Total non-emergencies	948	921	870	869	868	959	1,027	739	907	880	8,988	9,285	(297)	(3.2%)
Total transports	5,647	5,658	5,405	5,366	5,139	5,423	5,850	5,128	5,488	5,491	54,595	53,844	751	1.4%
Cancelled calls	217	212	200	212	194	228	223	403	227	229	2,345			
No hauls	1,728	1,729	1,519	1,689	1,399	1,484	1,612	1,598	1,625	1,635	16,018			
Total requests for service	7,592	7,599	7,124	7,267	6,732	7,135	7,685	7,129	7,340	7,355	72,958			
Transports/day:														
Emergencies	151.6	152.8	151.2	145.1	142.4	144.0	155.6	156.8	147.8	153.7	150.0	146.6	3.4	
Non-emergencies	30.6	29.7	29.0	28.0	28.9	30.9	33.1	26.4	29.3	29.3	29.6	30.5	(1.0)	
	182.2	182.5	180.2	173.1	171.3	174.9	188.7	183.1	177.0	183.0	179.6	177.1	2.5	
Percent of total transports:														
Emergencies	83.2%	83.7%	83.9%	83.8%	83.1%	82.3%	82.4%	85.6%	83.5%	84.0%	83.5%	82.8%		
Non-emergencies	16.8%	16.3%	16.1%	16.2%	16.9%	17.7%	17.6%	14.4%	16.5%	16.0%	16.5%	17.2%		
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		
Unit hours	13,780	14,438	13,934	13,676	13,397	14,123	14,392	12,813	14,232	13,746	138,531			
											-			
Percent of total unit hours:											-			
Eastern Division	46.4%	47.7%	47.4%	45.6%	46.7%	47.2%	47.1%	47.2%	47.9%	48.1%	47.1%	46.0%		
Western Division	53.6%	52.3%	52.6%	54.4%	53.3%	52.8%	52.9%	52.8%	52.1%	51.9%	52.9%	54.0%		
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		

EMSA Western Division

Transports and Requests for Service

Fiscal Year Ending June 30, 2011

	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11	Mar-11	Apr-11	Y-T-D	Budget	Variance #	Variance %
Transports:														
Code 1	2,044	2,079	2,054	2,009	2,081	2,116	2,345	2,207	2,279	2,212	21,426			
Code 2	3,376	3,443	3,214	3,337	3,034	3,246	3,490	2,957	3,320	3,292	32,709			
Total emergencies	5,420	5,522	5,268	5,346	5,115	5,362	5,835	5,164	5,599	5,504	54,135	50,807	3,328	6.6%
Code 3	350	285	299	313	309	351	327	214	223	171	2,842			
Code 4	4	2	3	9	1	3	-	-	3	1	26			
Total non-emergencies	354	287	302	322	310	354	327	214	226	172	2,868	4,167	(1,299)	(31.2%)
Total transports	5,774	5,809	5,570	5,668	5,425	5,716	6,162	5,378	5,825	5,676	57,003	54,974	2,029	3.7%
Cancelled calls	726	780	805	769	637	699	290	217	303	290	5,516			
No hauls	1,569	1,646	1,564	1,514	1,377	1,464	1,435	1,308	1,384	1,435	14,696			
Total requests for service	8,069	8,235	7,939	7,951	7,439	7,879	7,887	6,903	7,512	7,401	77,215			
Transports/day:														
Emergencies	174.8	178.1	175.6	172.5	170.5	173.0	188.2	184.4	180.6	183.5	178.1	167.1	10.9	
Non-emergencies	11.4	9.3	10.1	10.4	10.3	11.4	10.5	7.6	7.3	5.7	9.4	13.7	(4.3)	
	186.3	187.4	185.7	182.8	180.8	184.4	198.8	192.1	187.9	189.2	187.5	180.8	6.7	
Percent of total transports:														
Emergencies	93.9%	95.1%	94.6%	94.3%	94.3%	93.8%	94.7%	96.0%	96.1%	97.0%	95.0%	92.4%		
Non-emergencies	6.1%	4.9%	5.4%	5.7%	5.7%	6.2%	5.3%	4.0%	3.9%	3.0%	5.0%	7.6%		
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		
Unit hours	15,890	15,832	15,443	16,334	15,271	15,828	16,175	14,333	15,482	14,841	155,429			
Percent of total unit hours:														
Eastern Division	46.4%	47.7%	47.4%	45.6%	46.7%	47.2%	47.1%	47.2%	47.9%	48.1%	47.1%	46.0%		
Western Division	53.6%	52.3%	52.6%	54.4%	53.3%	52.8%	52.9%	52.8%	52.1%	51.9%	52.9%	54.0%		
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%		