MTD & YTD Income Statement

	Dec-2024			Year to date as of Dec-2024		
	Actuals	Budget 2024	Variance	Actuals	Budget 2024	Variance
Revenue						
Net Patient Revenue						
Patient Revenue	21,529,911	23,054,504	(1,524,593)	127,425,558	136,677,679	(9,252,122)
Contractuals & Deductions	(13,052,373)	(15,373,567)	2,321,195	(81,950,307)	(91,012,049)	9,061,742
Total Net Patient Revenue	**8,477,538**	**7,680,937**	**796,602**	**45,475,250**	**45,665,630**	**(190,380)**
	39.4%	**33.3%**		**35.7%**	**33.4%**	
Other Operating Revenue	1,014,899	1,151,917	(137,018)	6,245,130	6,816,500	(571,370)
Total Revenue	**9,492,437**	**8,832,853**	**659,584**	**51,720,380**	**52,482,130**	**(761,750)**
Expense						
Salary & Wages	4,650,408	4,772,443	122,035	29,076,245	28,346,241	(730,005)
Benefits	928,189	1,061,780	133,592	5,700,327	6,343,315	642,988
Professional & Contracted Services	220,179	253,919	33,741	1,527,115	1,580,453	53,338
Training & Development	59,795	56,140	(3,655)	240,352	326,339	85,987
Supplies	601,436	695,244	93,808	3,829,082	4,416,270	587,188
Repairs & Maintenance	162,253	299,092	136,839	1,521,193	1,782,695	261,502
Utilities	146,374	103,792	(42,583)	550,252	622,752	72,500
Rent	15,173	15,727	554	96,617	95,946	(671)
Risk Management	169,780	218,454	48,674	986,998	1,310,725	323,727
Public Relations	18,779	28,366	9,587	85,633	305,599	219,965
Other Expenses	266,300	256,997	(9,302)	1,568,426	1,541,983	(26,443)
Total Expense	**7,238,667**	**7,761,956**	**523,289**	**45,182,239**	**46,672,317**	**1,490,077**
Non-Operating Income	31,784	45,833	(14,050)	329,890	274,999	54,891
Non-Operating Expenses	420,444	316,667	(103,778)	2,480,017	1,906,251	(573,766)
Net Income	**1,865,109**	**800,064**	**1,065,046**	**4,388,014**	**4,178,562**	**209,452**
Net Income %	19.6%	9.1%		8.5%	8.0%	

Trended Income Statement

	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024
Revenue													
Net Patient Revenue													
Patient Revenue	23,607,857	23,992,660	21,234,223	21,082,765	21,158,270	21,850,900	23,835,628	21,509,601	22,192,209	21,029,741	21,177,189	19,986,907	21,529,911
Contractuals & Deductions	(13,031,231)	(15,543,725)	(14,310,140)	(12,941,421)	(14,210,226)	(14,258,925)	(16,936,219)	(14,101,464)	(15,435,223)	(14,078,651)	(13,308,784)	(11,973,813)	(13,052,373)
Total Net Patient Revenue	**10,576,626**	**8,448,935**	**6,924,083**	**8,141,344**	**6,948,044**	**7,591,975**	**6,899,409**	**7,408,136**	**6,756,986**	**6,951,090**	**7,868,405**	**8,013,095**	**8,477,538**
Realization Rate	***44.8%***	***35.2%***	***32.6%***	***38.6%***	***32.8%***	***34.7%***	***28.9%***	***34.4%***	***30.4%***	***33.1%***	***37.2%***	***40.1%***	***39.4%***
Other Operating Revenue	1,121,287	928,582	1,139,482	1,243,361	998,681	1,438,419	932,076	943,892	1,131,353	948,612	1,024,780	1,181,593	1,014,899
Total Revenue	**11,697,914**	**9,377,516**	**8,063,565**	**9,384,704**	**7,946,725**	**9,030,394**	**7,831,485**	**8,352,029**	**7,888,339**	**7,899,701**	**8,893,186**	**9,194,688**	**9,492,437**
Expense													
Salary & Wages	5,170,534	5,329,426	4,858,529	4,652,609	4,657,902	4,589,560	4,630,254	4,951,006	4,633,925	4,563,557	5,432,350	4,844,999	4,650,408
Benefits	1,019,583	1,056,405	953,179	956,542	957,537	994,548	789,685	955,603	902,998	934,341	939,295	1,039,901	928,189
Professional & Contracted Services	254,992	201,879	242,082	191,943	250,636	529,755	408,545	222,727	239,617	193,404	364,669	286,519	220,179
Training & Development	35,470	12,163	9,932	47,108	53,770	113,366	23,513	14,398	19,033	28,075	62,914	56,138	59,795
Supplies	676,641	612,057	594,702	618,843	738,030	556,090	769,531	701,515	800,880	484,641	571,311	669,299	601,436
Repairs & Maintenance	332,456	283,690	307,253	270,660	366,587	252,373	292,099	305,714	154,125	385,173	277,590	236,338	162,253
Utilities	85,631	111,370	46,609	78,471	82,549	69,809	80,742	90,079	93,987	60,788	93,500	65,524	146,374
Rent	20,221	22,584	15,512	24,375	12,904	20,678	14,693	16,227	15,801	14,853	15,805	18,757	15,173
Risk Management	207,765	172,055	179,855	324,922	171,418	53,321	79,572	77,758	176,556	193,856	179,751	189,296	169,780
Public Relations	23,810	43,030	14,593	533	6,359	12,706	7,711	10,761	17,640	7,998	17,969	12,486	18,779
Other Expenses	217,663	210,304	375,005	245,212	233,173	256,862	131,834	302,383	203,695	235,123	256,439	304,486	266,300
Total Expense	**8,044,766**	**8,054,963**	**7,597,251**	**7,411,219**	**7,530,865**	**7,449,068**	**7,228,181**	**7,648,170**	**7,258,256**	**7,101,810**	**8,211,593**	**7,723,744**	**7,238,667**
Non-Operating Income	57,708	66,134	64,664	66,398	63,781	61,921	57,929	42,502	58,548	84,883	56,182	55,992	31,784
Non-Operating Expenses	293,331	387,446	391,376	409,251	436,358	444,483	449,335	414,025	407,107	407,915	416,911	413,615	420,444
Net Income	**3,417,524**	**1,001,241**	**139,602.15**	**1,630,634**	**43,283**	**1,198,764**	**211,898**	**332,336**	**281,524**	**474,860**	**320,864**	**1,113,321**	**1,865,109**
Net Income %	29.2%	10.7%	1.7%	17.4%	0.5%	13.3%	2.7%	4.0%	3.6%	6.0%	3.6%	12.1%	19.6%

Provided for additional information

Trended Income Statement

Eastern Division

	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024
Revenue													
Net Patient Revenue													
Patient Revenue	10,728,341	10,955,765	10,027,430	9,922,841	9,972,503	10,185,794	11,318,702	10,744,345	10,613,933	10,243,021	10,570,378	9,789,691	10,701,319
Contractuals & Deductions	(6,098,963)	(7,622,105)	(6,818,397)	(6,584,750)	(6,889,054)	(6,958,053)	(8,080,975)	(7,409,434)	(7,429,495)	(6,748,432)	(6,912,225)	(6,156,712)	(6,842,922)
Total Net Patient Revenue	**4,629,378**	**3,333,660**	**3,209,033**	**3,338,091**	**3,083,450**	**3,227,742**	**3,237,727**	**3,334,911**	**3,184,438**	**3,494,589**	**3,658,152**	**3,632,978**	**3,858,397**
Realization Rate	**43.2%**	**30.4%**	**32.0%**	**33.6%**	**30.9%**	**31.7%**	**28.6%**	**31.0%**	**30.0%**	**34.1%**	**34.6%**	**37.1%**	**36.1%**
Other Operating Revenue	625,583	458,946	597,892	767,410	501,372	648,246	464,379	450,614	633,694	471,250	512,280	663,004	528,647
Total Revenue	**5,254,961**	**3,792,605**	**3,806,925**	**4,105,502**	**3,584,822**	**3,875,988**	**3,702,107**	**3,785,525**	**3,818,133**	**3,965,839**	**4,170,432**	**4,295,982**	**4,387,044**
Expense													
Salary & Wages	2,039,477	2,213,577	1,970,252	2,035,906	2,058,291	1,977,952	1,964,774	2,205,372	2,083,329	2,102,229	2,300,495	2,089,703	2,147,301
Benefits	497,710	521,131	473,054	495,094	480,896	491,370	354,636	465,431	444,207	456,351	480,113	519,125	475,031
Professional & Contracted Services	140,444	111,162	117,951	87,490	122,125	255,124	188,662	106,208	123,150	79,563	170,358	134,326	109,506
Training & Development	27,193	6,932	5,198	19,138	25,699	57,966	10,317	5,736	8,895	11,464	31,614	46,403	27,989
Supplies	279,785	212,033	228,847	243,707	326,502	218,461	333,275	224,901	348,445	203,125	321,532	288,855	240,633
Repairs & Maintenance	177,421	173,608	153,381	99,062	137,885	134,432	142,180	127,104	45,216	143,414	155,295	142,826	53,214
Utilities	39,173	56,590	18,517	36,492	39,456	35,940	36,345	46,844	39,353	31,023	45,994	31,236	67,586
Rent	11,531	12,592	9,266	13,197	8,882	12,402	9,988	10,434	9,124	9,469	9,917	11,259	9,574
Risk Management	95,026	70,282	69,910	227,470	91,095	25,824	3,940	96,294	85,632	85,051	81,824	91,421	75,873
Public Relations	11,408	19,166	3,308	272	3,052	6,092	3,702	5,076	8,282	3,555	8,445	5,497	7,823
Other Expenses	93,978	99,086	246,509	109,531	116,366	119,540	(15,388)	141,174	102,192	106,341	113,996	142,244	118,307
Total Expense	**3,413,147**	**3,496,158**	**3,296,192**	**3,367,360**	**3,410,250**	**3,335,104**	**3,032,430**	**3,434,573**	**3,297,826**	**3,231,585**	**3,719,582**	**3,502,895**	**3,332,837**
Non-Operating Income	29,057	35,239	34,309	35,199	33,866	30,882	28,957	21,957	29,193	42,352	27,958	27,885	2,624
Non-Operating Expenses	149,739	182,189	167,479	177,409	191,487	189,929	187,851	185,688	182,639	185,720	194,782	188,013	190,639
Net Income	**1,721,132**	**149,496**	**377,563**	**595,933**	**16,951**	**381,836**	**510,783**	**187,221**	**366,861**	**590,886**	**284,027**	**632,959**	**866,192**
Net Income %	32.8%	3.9%	9.9%	14.5%	0.5%	9.9%	13.8%	4.9%	9.6%	14.9%	6.8%	14.7%	19.7%

Provided for additional information

Trended Income Statement

Western Division

	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024
Revenue													
Net Patient Revenue													
Patient Revenue	12,879,516	13,036,895	11,206,793	11,159,924	11,185,767	11,665,106	12,516,926	10,765,256	11,578,276	10,786,720	10,606,812	10,197,216	10,828,593
Contractuals & Deductions	(6,932,268)	(7,921,620)	(7,491,743)	(6,356,672)	(7,321,172)	(7,300,873)	(8,855,244)	(6,692,030)	(8,005,728)	(7,330,219)	(6,396,559)	(5,817,100)	(6,209,451)
Total Net Patient Revenue	**5,947,248**	**5,115,275**	**3,715,050**	**4,803,252**	**3,864,594**	**4,364,233**	**3,661,682**	**4,073,226**	**3,572,548**	**3,456,501**	**4,210,253**	**4,380,116**	**4,619,142**
Realization Rate	**46.2%**	**39.2%**	**33.1%**	**43.0%**	**34.5%**	**37.4%**	**29.3%**	**37.8%**	**30.9%**	**32.0%**	**39.7%**	**43.0%**	**42.7%**
Other Operating Revenue	495,704	469,636	541,590	475,950	497,309	790,172	467,696	493,278	497,659	477,362	512,500	518,590	486,252
Total Revenue	**6,442,952**	**5,584,911**	**4,256,640**	**5,279,203**	**4,361,904**	**5,154,405**	**4,129,378**	**4,566,504**	**4,070,206**	**3,933,863**	**4,722,753**	**4,898,706**	**5,105,394**
Expense													
Salary & Wages	3,131,058	3,115,849	2,888,277	2,616,704	2,599,612	2,611,609	2,665,480	2,745,634	2,550,596	2,461,328	3,131,856	2,755,296	2,503,108
Benefits	521,873	535,275	480,125	461,448	476,641	503,177	435,050	490,172	458,791	477,990	459,183	520,776	453,157
Professional & Contracted Services	114,547	90,717	124,131	104,453	128,510	274,631	219,883	116,519	116,467	113,841	194,311	152,192	110,673
Training & Development	8,277	5,231	4,735	27,970	28,071	55,400	13,197	8,662	10,138	16,611	31,300	9,735	31,806
Supplies	396,856	400,024	365,854	375,136	411,528	337,628	436,256	476,615	452,435	281,516	249,779	380,444	360,803
Repairs & Maintenance	155,035	110,082	153,872	171,598	228,703	117,941	149,920	178,610	108,909	241,759	122,295	93,512	109,039
Utilities	46,459	54,780	28,092	41,980	43,092	33,869	44,398	43,235	54,634	29,766	47,506	34,288	78,788
Rent	8,689	9,992	6,246	11,178	4,022	8,275	4,705	5,793	6,677	5,384	5,888	7,499	5,599
Risk Management	112,739	101,773	109,945	97,452	80,323	27,496	75,632	(18,536)	90,923	108,805	97,927	97,875	93,907
Public Relations	12,402	23,864	11,285	261	3,307	6,614	4,010	5,685	9,358	4,442	9,523	6,989	10,957
Other Expenses	123,684	111,218	128,496	135,681	116,807	137,322	147,223	161,209	101,503	128,782	142,443	162,242	147,993
Total Expense	**4,631,619**	**4,558,805**	**4,301,059**	**4,043,859**	**4,120,615**	**4,113,963**	**4,195,752**	**4,213,597**	**3,960,430**	**3,870,225**	**4,492,011**	**4,220,849**	**3,905,830**
Non-Operating Income	28,652	30,895	30,355	31,199	29,914	31,039	28,972	20,545	29,355	42,530	28,225	28,107	29,159
Non-Operating Expenses	143,592	205,257	223,897	231,842	244,871	254,554	261,484	228,337	224,468	222,194	222,130	225,602	229,806
Net Income	**1,696,392**	**851,745**	**(237,961)**	**1,034,701**	**26,332**	**816,928**	**(298,885)**	**145,115**	**(85,337)**	**(116,026)**	**36,837**	**480,362**	**998,917**
Net Income %	26.3%	15.3%	-5.6%	19.6%	0.6%	15.8%	-7.2%	3.2%	-2.1%	-2.9%	0.8%	9.8%	19.6%

Provided for additional information

Trended Balance Sheet

	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Nov-2024	Dec-2024
Assets													
Current Assets													
Cash	18,411,608	16,975,604	16,624,210	18,159,441	17,869,947	14,129,365	15,653,151	14,543,814	15,477,015	16,712,041	16,857,299	15,097,133	18,205,806
Patient A/R													
Gross Patient A/R	30,148,171	32,476,873	29,766,052	27,993,075	28,852,175	30,404,319	29,357,733	28,885,351	28,755,265	27,422,217	28,114,612	24,493,929	22,236,074
Collections- Patient A/R	32,537,795	34,122,353	34,089,151	35,777,604	37,278,567	35,434,121	37,345,936	38,079,070	38,205,559	39,412,816	35,978,131	35,779,811	17,396,825
Allowance for contractual and bad debts	(48,623,530)	(50,954,926)	(49,820,779)	(49,115,578)	(50,605,584)	(50,204,474)	(51,082,576)	(51,081,626)	(51,758,485)	(52,236,615)	(50,397,468)	(47,716,074)	(27,471,266)
Total Patient A/R	14,062,435	15,644,299	14,034,423	14,655,101	15,525,158	15,633,966	15,621,093	15,882,795	15,202,339	14,598,418	13,695,275	12,557,666	12,161,633
Allowance as % of A/R	***77.6%***	***76.5%***	***78.0%***	***77.0%***	***76.5%***	***76.3%***	***76.6%***	***76.3%***	***77.3%***	***78.2%***	***78.6%***	***79.2%***	***69.3%***
Other Current Assets	4,532,151	4,918,504	5,384,175	4,160,901	2,132,811	643,755	2,049,304	3,284,647	2,530,844	2,663,543	3,283,185	6,075,043	5,339,468
Total Current Assets	37,006,195	37,538,407	36,042,809	36,975,443	35,527,916	30,407,085	33,323,548	33,711,257	33,210,198	33,974,001	33,835,759	33,729,842	35,706,906
Fixed Assets													
Property and Equipment	47,289,064	48,782,431	49,977,011	51,891,218	55,472,714	55,472,714	56,574,108	56,894,355	57,639,669	57,368,703	57,755,051	57,914,337	58,429,123
Accumulated Depreciation	(25,690,169)	(25,811,693)	(26,203,069)	(26,612,319)	(27,042,370)	(27,486,853)	(27,760,549)	(28,174,574)	(28,556,913)	(28,693,862)	(29,088,141)	(28,945,344)	(29,365,789)
Total Fixed Assets	21,598,895	22,970,738	23,773,942	25,278,899	28,430,345	27,985,862	28,813,559	28,719,782	29,082,756	28,674,841	28,666,910	28,968,993	29,063,334
Other LT Assets	1,829,959	388,705	410,480	1,961,713	311,577	3,382,652	2,345,159	2,358,734	2,140,863	2,247,882	2,503,946	2,343,568	2,331,885
Total Assets	**60,435,048**	**60,897,851**	**60,227,232**	**64,216,055**	**64,269,838**	**61,775,599**	**64,482,266**	**64,789,773**	**64,433,816**	**64,896,724**	**65,006,615**	**65,042,402**	**67,102,126**
Liabilities and Equities													
Liabilities													
Current Liabilities													
Accounts Payable and Accrued Liabilities	8,360,791	8,003,475	7,193,254	9,551,443	9,744,178	6,051,174	8,545,943	8,521,114	7,883,633	7,871,682	8,028,245	6,950,711	7,145,325
Current portion of long term debt	363,356	182,233	182,233	182,233	-	-	739,298	739,298	739,298	739,298	371,763	371,763	371,763
Total Current Liabilities	8,724,147	8,185,708	7,375,488	9,733,676	9,744,178	6,051,174	9,285,242	9,260,412	8,622,932	8,610,981	8,400,008	7,322,474	7,517,088
Long Term Liabilities	926,773	926,773	926,773	926,773	926,773	926,773	187,475	187,475	187,475	187,475	187,475	187,475	187,475
Total Liabilities	9,650,920	9,112,482	8,302,261	10,660,450	10,670,951	6,977,948	9,472,717	9,447,887	8,810,407	8,798,455	8,587,483	7,509,949	7,704,563
Equity	50,784,128	51,785,369	51,924,971	53,555,605	53,598,888	54,797,651	55,009,549	55,341,885	55,623,409	56,098,269	56,419,133	57,532,454	59,397,563
Total Liabilities and Equities	**60,435,048**	**60,897,851**	**60,227,232**	**64,216,055**	**64,269,838**	**61,775,599**	**64,482,266**	**64,789,773**	**64,433,816**	**64,896,724**	**65,006,615**	**65,042,402**	**67,102,126**
Current Ratio	**4.2**	**4.6**	**4.9**	**3.8**	**3.6**	**5.0**	**3.6**	**3.6**	**3.9**	**3.9**	**4.0**	**4.6**	**4.8**